

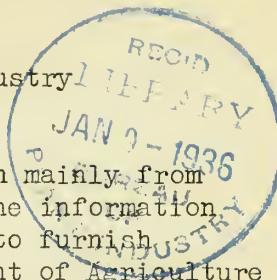
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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be re-published as having been issued by the Department of Agriculture.



MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for December 27, as reported in the Commercial and Financial Chronicle of December 28, was 11.73¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 27

(From Commercial and Financial Chronicle of December 28)

	<u>1935</u> (pence)	<u>1934</u> (pence)	<u>1933</u> (pence)
Good Sakel	9.89	9.54	8.39
Middling Uplands	6.41	7.20	5.33

1/ These prices correspond to prices at Liverpool on December 27 of 19.8 cents for Good Sakel and 12.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.929 on December 27.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>Dec. 5</u> (Nominal)	:	<u>Dec. 12</u> (Nominal)
Maarad (Egyptian Pima)	10.9d (= 21.8¢)	:	10.5d (= 21.0¢)
	<u>Dec. 6</u>	:	<u>Dec. 13</u>
Sakel f.g.f.	10.2d (= 20.4¢)	:	9.7d (= 19.4¢)

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of December 28)

The stocks on December 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1935</u>	<u>1934</u>	<u>1933</u>
320,000 bales	339,000 bales	446,000 bales

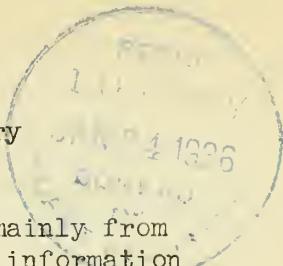
THE CROP IN EGYPT

"Cotton" of Manchester, issue of December 14, 1935, contains a dispatch from the Alexandria Commercial Co., of Alexandria, dated December 6th, which reads as follows:

Spot. - The total turnover this week amounted to about 16,900 bales, of which we estimate 7,500 bales were Ashmouni, 1,800 bales Zagora, 2,200 bales Sakel, 3,800 bales Giza 7, and 1,600 bales other varieties.

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Dec. 20	:	Jan. 3*	:	Sakel	Dec. 20	:	Jan. 3*	
No. 1 . . .	29.00	¢	: 29.50	¢	Fully Good Fair	28.60	¢	: 28.75	¢
" 2 . . .	27.50		: 28.00		Uppers				
" 3 . . .	25.50		: 26.00		Fully Good Fair	25.60	¢	: 25.80	¢

*No quotations were issued on December 27, 1935.

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 3, as received by the Bureau of Agricultural Economics, was 11.85¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 3
(From Commercial and Financial Chronicle of January 4)

	1936 (pence)	1935 (pence)	1934 (pence)
Good Sakel	9.95	8.98	8.93
Middling Uplands	6.44	7.23	5.64

1/ These prices correspond to prices at Liverpool on January 3 of 19.9 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.927 on January 3.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of January 4)

The stocks on January 3 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

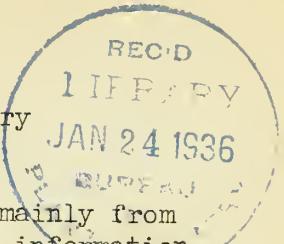
<u>1936</u>	<u>1935</u>	<u>1934</u>
325,000 bales	334,000 bales	448,000 bales

Washington, D. C.
January 8, 1936

Jan 15, 1936

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MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 10, as reported in the Commercial and Financial Chronicle of January 11, was 11.40¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JANUARY 10
(From Commercial and Financial Chronicle of January 11)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	9.78	9.01	9.18
Middling Uplands . . .	6.07	7.18	5.88

1/ These prices correspond to prices at Liverpool on January 10 of 20.5 cents for Good Sakel and 12.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.948 on January 10.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR DECEMBER, 1935

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of December as 1,820 bales of 500 pounds gross weight, compared with 1,764 bales in November and 1,966 bales in October. The mill consumption of imported Egyptian cotton is reported as having been 5,472 bales in December, compared with 5,222 bales in November and 6,421 bales in October.

STOCKS AT ALEXANDRIA, EGYPT
 (From Commercial and Financial Chronicle of January 11)

The stocks on January 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
334,000 bales	325,000 bales	457,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of December 21, 1935, contains a dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated December 13, which reads as follows:

It is now obvious that the Sakel and Maarat crops of this year have given an abundance of the higher grades, cotton below Fully Good Fair is difficult to find. On the other hand, Giza 7 has been found a medium crop, wealthy in the medium to lower classes and short of the better grades.

In Uppers the top grades continue very scarce and the greater bulk of the crop, composed of medium qualities, has been found more leafy than last season.

The Zagora crop is about normal with previous seasons.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of January 19 states as follows:

"Staple cotton markets here and elsewhere in New England gave but scant evidence this week of renewed buying interest, and trading was scattered and erratic, with price quotations so irregular that it was hard to ascertain the true market levels.

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"Cotton manufacturers seem to be postponing further purchases of cotton until the last minute, expecting that there may be some release of cotton now held in the various pools controlled by the Government. This, it is believed here, would be likely to bring somewhat easier basis prices. Attention is also being given to the crop control situation with reference to the new crop. The prospects of unrestricted planting are believed to introduce a hazard of substantially lower cotton prices due to a large yield this year. Most mill men would like to have more definite information on this point before buying any considerable quantity of additional cotton.

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"Current quotations on middling prompt shipment cotton classed on Government standards and based on March futures are given herewith, FOB New Bedford:

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Inch and 1/8th - 315 to 340.
Inch and 3/16ths - 450 to 475.
Inch and 1/4th - 650 to 700."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Jan. 10 : Jan. 17 :	Sakel	Jan. 10 : Jan. 17
No. 1	29.50 ¢ : 29.50 ¢ :	Fully Good Fair	27.30 ¢ : 27.70 ¢
" 2	28.00 : 28.00 :	Uppers	:
" 3	26.50 : 26.50 :	Fully Good Fair	25.00 ¢ : 24.80 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 17, as received by the Bureau of Agricultural Economics, was 11.82¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JANUARY 17
(From Commercial and Financial Chronicle of January 18)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
Good Sakel	9.92	9.49	9.00
Middling Uplands	6.13	7.15	6.05

1/ These prices correspond to prices at Liverpool on January 17 of 20.8 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.956 on January 17.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of January 18)

The stocks on January 17 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
332,000 bales	320,000 bales	460,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of January 4, 1936, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated December 19, 1935 -

Land preparations have commenced or are being planned in Southern Provinces of Upper Egypt. On the whole native farmers are stated to have benefited well this year from the sale of their cotton, and, although prices of cereals are highly remunerative, an extension of the cotton acreage rather than a reduction is expected, unless local cotton prices meanwhile decline materially. With regard to Lower Egypt it is highly probable that the Sakel acreage will be further reduced in favour of Guiza 7.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of January 26 states as follows:

"Staple cotton markets were not very active during the past week either here or in other New England textile centers. There was some slight increase in the amount of buying interest, and in some quarters actual inquiry for cotton was reported in limited quantities. Trading was limited, however, though prices showed comparatively little change from the previous week.

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"In some quarters of the market there has been an active demand for Pima cotton which has been moving in small lots around 30 cents for number ones of good staple and 28 to 29 cents for twos, though some claim to have bought real twos for 27 to $27\frac{1}{2}$ cents.

"Current quotations on middling prompt shipment cotton classed on Government standards and based on March futures are given herewith, FOB New Bedford:

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Inch and 1/8th - 315 to 340.
Inch and 3/16ths - 450 to 475.
Inch and 1/4th - 650 to 700."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Jan. 24 :	Sakel	Jan. 24
No. 1	29.50 ¢	Fully Good Fair	27.80 ¢
" 2	28.00	Uppers	
" 3	26.75	Fully Good Fair	24.90 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 24, as received by the Bureau of Agricultural Economics, was 11.77¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JANUARY 24

(From Commercial and Financial Chronicle of January 25)

	<u>1936</u> (pence)	<u>1935</u> (pence)	<u>1934</u> (pence)
1/			
Good Sakel	9.93	9.40	8.52
Middling Uplands	6.17	7.08	6.07

1/ These prices correspond to prices at Liverpool on January 24 of 20.8 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.992 on January 24.

QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>Dec. 19</u> (Nominal)	<u>Dec. 27</u> (Nominal)	<u>Jan. 2</u> (Nominal)
Maarad (Egyptian Pima)	10.5d (= 21.0¢)	10.5d (= 21.0¢)	10.6d (= 21.2¢)
	:	:	:
	<u>Dec. 20</u>	<u>Dec. 28</u>	<u>Jan. 3</u>
Sakel f.g.f.	9.4d (= 18.9¢)	9.5d (= 19.1¢)	9.6d (= 19.2¢)

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of January 25)

The stocks on January 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1936</u>	<u>1935</u>	<u>1934</u>
334,000 bales	314,000 bales	434,000 bales